



Financial Statements

(Unaudited – See Notice to Reader)

L. M. Montgomery Land Trust Inc.

December 31, 2009

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Notice to reader

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On the basis of information provided by management, we have compiled the balance sheet of L. M. Montgomery Land Trust Inc. as at December 31, 2009 and the statements of revenues, expenditures and surplus for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Grant Thornton LLP

Summerside, PE

May 7, 2010

Chartered Accountants

L. M. Montgomery Land Trust Inc.
Statements of revenues, expenditures and surplus

(Unaudited - See Notice to Reader)

Year Ended December 31, 2009

Revenue			
Donations	\$	22,354	
Fundraising		250	
Interest income		<u>14</u>	\$ 22,618
Expenditures			
Bank charges and interest		120	
Office and general		5,225	
Professional fees		17,852	
Rent		1,040	
Telephone		<u>571</u>	<u>24,808</u>
Excess of expenditures over revenues			\$ <u>(2,190)</u>
Surplus, beginning of year	\$		21,496
Excess of expenditures over revenues			<u>(2,190)</u>
Surplus, end of year	\$		<u>19,306</u>

L. M. Montgomery Land Trust Inc.

Balance sheet

(Unaudited - See Notice to Reader)

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Assets

Current

Cash and other	\$ 17,428
Temporary investments	1,035
GST receivable	<u>843</u>
	\$ <u>19,306</u>

Members' equity

Surplus	\$ <u>19,306</u>
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On behalf of the Board

_____ Director

_____ Director